

## Reservation Agreement Academy Hill, Groton, MA

Whereas \_\_\_\_\_ (Buyer) wishes to reserve Lot #\_\_\_\_ for the purpose of meeting with Habitech, Inc. to discuss design and pricing of a home to be built on the subject lot.

And...

Whereas Habitech, Inc. wishes to reserve subject lot for this purpose not to exceed twenty one (21) days. The parties agree as follows:

Lot #\_\_\_\_, Academy Hill, Groton, MA is hereby reserved for a period of twenty one (21) days bound by a fully refundable deposit of \$1,000.00 to be held by Re/Max Colonial. The twenty one (21) day period is for the purpose of choosing a house plan and presenting and pricing a wish list of additional options. Prices will only be held for an additional ten (10) days until Purchase and Sales Agreement is finalized.

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Buyer	Date	Habitech	Date
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Buyer	Date	Broker and Office	Date
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Please attach the following:

- a. Pre-approval letter (Please note there will be no contingency accepted on the sale of Buyer's present property)
- b. House design or style
- c. "Wish List" of extras
- d. Check for \$1,000.00 made payable to Re/Max Colonial
- e. Reservation Rider A initialed by buyer(s)

## Reservation Rider A

1. Buyer hereby acknowledges and understands that the lot lines shown on the subdivision plan referenced in this Agreement are preliminary and approximate, and Seller reserves the right at any time prior to closing to adjust same, provided that said lot complies with all zoning and subdivision regulations for the Town of Groton.
2. Sellers are in the process of going through approval for septic and thereafter will go for building permit. Seller's performance hereunder shall be subject to and contingent upon Seller obtaining all necessary municipal and governmental permits and approvals necessary to construct the home contemplated under this Agreement. Buyer acknowledges that Seller shall not commence construction until such time as Seller has obtained all necessary permits and approvals and Buyer has obtained a written mortgage commitment, and Seller is in receipt of same. Buyer further acknowledges and understands that the home will be completed no earlier than one hundred and fifty (150) days after Seller commences construction.

Initials:

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