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Purchase and Repair Program (Limits: <=\$35000)

Simple Purpose:

To facilitate the uncomplicated rehabilitation and/or improvements to a home for which plans, consultants, engineers and/or architects are NOT required.

The following is a list of the discretionary improvements and or repairs included in the program.

- Repair/Replacement of roofs, gutters and downspouts
- Repair/Replacement/upgrade of existing HVAC systems
- Repair/Replacement/upgrade of plumbing and electrical systems
- Repair/Replacement of flooring
- Minor remodeling, such as kitchens, which does not involve structural repairs
- Painting, both exterior and interior
- Weatherization, including storm windows and doors, insulation, weather stripping, etc.
- Purchase and installation of appliances, including free-standing ranges, refrigerators, washers/dryers, dishwashers and microwave ovens
- Accessibility improvements for persons with disabilities
- Lead-based paint stabilization or abatement of lead-based paint hazards
- Repair/replace/add exterior decks, patios, porches
- Basement finishing and remodeling, which does not involve structural repairs
- Basement waterproofing
- Window and door replacements and exterior wall re-siding
- Septic system and/or well repair or replacement

Simple process:

1. With P&S submit contract work plan/estimate
2. Home is appraised
3. Loan approved
4. Purchase closes
5. 50% disbursement if needed for materials
6. Work starts inside 30 days of close
7. Repair project completed
8. Final inspection done if needed
9. Rest of disbursement