



## SHORT SALE INFORMATION

**RE/MAX TRINITY agents are highly trained in short sales and adhere to the general practices and ethics of this process. RE/MAX TRINITY welcomes and fully complies with the Federal Trade Commission's Regulations set forth regarding the negotiating and selling of a home in a short sale transaction.**

**The following is useful information to potential buyers considering a short sale offer and a guide for the selling agent to assist in a successful short sale transaction.**

- **As the home is still owned by the seller, one offer will be signed and accepted by the homeowner and sent over to the bank. The Seller has the right to accept, reject, or counter any offer. Buyer must remit offer check to RE/MAX TRINITY for placement in escrow within 24 hrs of accepted offer.**
- **NOTE: No offer is taken off the market and accepted without consideration (offer check). At that time, the listing will be placed UAG or ACT in red (still showing for back up offers); this is the seller's choice.**
- **Should the buyer exercise their right to a home inspection, the seller's agent is allowed to do so prior to signing purchase and sales or within 5 days post lender(s) approval of short sale.**
- **Purchase and Sales is to be signed no more than 10 days after offer acceptance and accompanied by certified funds.**
- **Offer and seller paperwork is submitted to the bank for processing and approval following seller's offer acceptance.**
- **The bank process takes approximately 4-8 weeks after submission. RE/MAX TRINITY's average time is 6 weeks. Please advise your clients to be patient and expect this timeframe. Our approval rate is excellent.**

**RE/MAX TRINITY**

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